



Bandhan Transportation and Logistics Fund[§]

An open-ended equity scheme investing in transportation and logistics sector

The Scheme seeks to generate long-term capital growth by investing predominantly in equity and equity related securities of companies engaged in the transportation and logistics sector.

FUND PHILOSOPHY

The fund would invest at least 80% of the corpus in securities of companies that broadly represent the transportation & logistics sector within basic industries like passenger vehicles, commercial vehicles, motorcycles, airlines, shipping, e-commerce companies into delivery business and logistics solution providers etc. The investment would be based on a bottom-up stock selection approach and would take a concentrated bet on certain businesses with stock concentration of 30-40 stocks. Fund would remain market cap agnostic and focus on businesses having long runaways for growth with no or limited technology/obsolescence risk.

OUTLOOK

How it went:

Global equities gained sharply across regions (MSCI World +3.3% MoM / +17.7% CYTD). MSCI South Africa was the leader in the month (+11.8% MoM), outperforming MSCI World and other country indices by more than 3%. India delivered relatively muted returns (+2.9% MoM), underperforming EM and Asia-ex-Japan. India continues to perform better on a 3 and 6 months basis and has bridged the under-performance with global equities on a 1-year return basis.

How do we look ahead:

The Indian market has generated healthy returns in the last few months in absolute returns compared to the emerging markets index. We believe the key reasons for this are that global growth has held up much better than expectations, with the US economy remaining quite resilient, the weakening of the dollar and China's disappointing growth investors have helped India get a more significant share of foreign flows. We expect most of these factors to sustain in the next few quarters.

FUND FEATURES:

(Data as on 31st July'23)

Category: Sector

Monthly Avg AUM: ₹ 306.21 Crores

Inception Date: 27 October 2022

Fund Manager: Mr. Daylynn Pinto (Equity portion), Mr. Harshal Joshi (Debt portion) Ms. Nishita Shah (will be managing overseas investment portion of the scheme.)

Benchmark: Nifty Transportation and Logistics Index

Minimum Investment Amount: ₹ 1,000/- and in multiples of Re. 1/- thereafter

Exit Load:

- ▶ If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV.
- ▶ If redeemed/switched out after 1 year from the date of allotment – Nil.

Options Available: Growth, IDCW[®] (Payout, Reinvestment and Transfer (from Equity Schemes to Debt Schemes only))

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

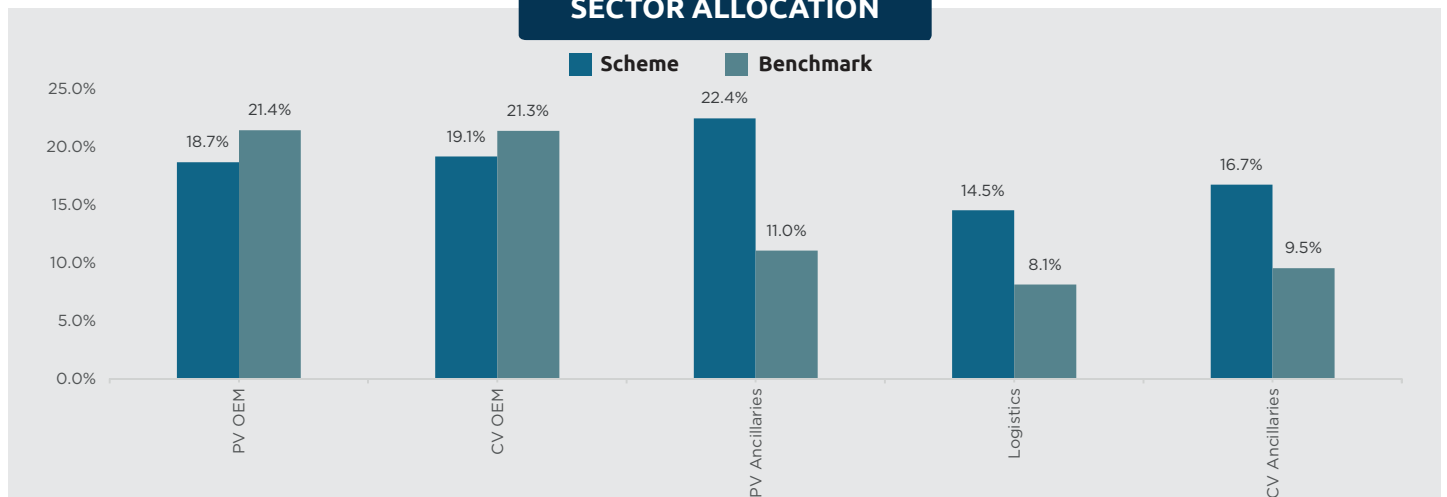
SIP (Minimum Amount): ₹ 100/- and in multiples of ₹ 1 thereafter

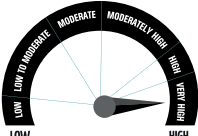
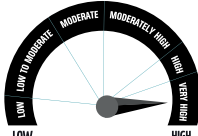
[®]Income Distribution cum capital withdrawal

[§]With effect from 13th March 2023, the name of "IDFC Transportation and Logistics Fund" has changed to "Bandhan Transportation and Logistics Fund"

PORTFOLIO
(31 July 2023)

Name of the Instrument	% to NAV
Equity and Equity related Instruments	91.54%
Auto Components	34.05%
Bosch	5.49%
MRF	4.14%
Steel Strips Wheels	2.65%
Sandhar Technologies	2.55%
Jamna Auto Industries	2.53%
Samvardhana Motherson International	2.21%
Exide Industries	2.01%
Motherson Sumi Wiring India	1.98%
Alicon Castalloy	1.97%
Automotive Axles	1.51%
UNO Minda	1.43%
Subros	1.09%
Endurance Technologies	1.09%
CIE Automotive India	0.98%
Lumax Industries	0.94%
Sundaram Clayton	0.80%
LG Balakrishnan & Bros	0.69%
Automobiles	33.35%
Tata Motors	8.80%
Maruti Suzuki India	6.00%
Mahindra & Mahindra	5.69%
Bajaj Auto	5.55%
Hero MotoCorp	5.15%
Eicher Motors	2.16%
Transport Services	14.56%
InterGlobe Aviation	3.92%
VRL Logistics	3.31%
Container Corporation of India	2.79%
Gateway Distriparks	1.82%
Blue Dart Express	1.51%
Transport Corporation of India	1.21%
Agricultural, Commercial & Construction Vehicles	4.56%
Escorts Kubota	3.67%
Ashok Leyland	0.89%
Industrial Products	4.22%
Bharat Forge	2.99%
SKF India	1.23%
Finance	0.80%
Rane Holdings	0.80%
Net Cash and Cash Equivalent	8.46%
Grand Total	100.00%

SECTOR ALLOCATION


Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Very High Risk.</p>	<ul style="list-style-type: none"> To create wealth over a long term. Investment predominantly in equity and equity related instruments of the companies engaged in the transportation and logistics sector. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Nifty Transportation and Logistics Index</p>